

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

**APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND AN ALTERNATE
DIRECTOR**

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND AN ALTERNATE DIRECTOR

The Board is pleased to announce that (i) Mr. Chen Yisong has been appointed as a non-executive Director with effect from 31 August 2018; and (ii) Mr. Zhang Hao has been appointed as an alternate Director to Mr. Chen Yisong with effect from 31 August 2018.

This announcement is made by China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chen Yisong (陳一松先生) (“**Mr. Chen**”) has been appointed as a non-executive Director with effect from 31 August 2018. In the meantime of the above appointment, Mr. Chen will resign as the strategic development consultant of the Company. The biographical details of Mr. Chen are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Chen, aged 49, graduated from University of Science and Technology Beijing (北京科技大學) in Beijing, the PRC, majoring in computer science and its application in July 1990, and from Hunan University (湖南大學) in Changsha, Hunan Province, the PRC with a master of economics degree majoring in finance in December 2001. Mr. Chen served as the deputy section chief and the section chief of the treasury department of China CITIC Industrial Bank* (中信實業銀行, currently known as China CITIC Bank Corporation Limited (中信銀行股份有限公司, stock code: 998.HK and 601998.SH)) successively from March 1992 to January 1999. He served as the deputy head and the head of president office of CITIC Securities Co., Ltd.* (中信證券股份有限公司, stock code: 600030.SH), successively from January 1999 to February 2004. From August 2004 to August 2006, Mr. Chen served as the deputy head of president office of China Construction Bank Corporation (中國建設銀行股份有限公司, stock code: 939.HK and 601939.SH). He also served as the deputy general manager, the general manager and the deputy chairman of the board of directors of CITIC Trust Co., Ltd.* (中信信託有限責任公司) successively from August 2006 to June 2014. From 11 December 2017 to 2 February 2018, he had also served as a non-executive Director of the Company. Since June 2014, Mr. Chen has been the chairman of the board of directors and the secretary of the Communist Party Committee of CITIC Trust Co., Ltd.* (中信信託有限責任公司) and concurrently served as the chairman of China Trustee Association* (中國信託業協會). Mr. Chen has also been an executive director of CTI Capital Management Limited (中信信惠國際資本有限公司, “**CTICM**”) since October 2014. Mr. Chen has also been the strategic development consultant of the Company since 2 February 2018.

Mr. Chen has entered into an appointment agreement with the Company for a term of three years unless terminated by giving not less than one month’s written notice by either party to the other. His appointment will be subject to retirement and re-election at the first general meeting of shareholders of the Company (the “**Shareholders**”) after his appointment and will also be subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Company’s articles of association. Mr. Chen will be entitled to a remuneration of RMB300,000 per annum (tax inclusive), which was determined by reference of his duties and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Mr. Chen (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). There is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

APPOINTMENT OF AN ALTERNATE DIRECTOR

The Board also announces that Mr. Zhang Hao (張浩先生) (“**Mr. Zhang**”) has been appointed as an alternate Director to Mr. Chen with effect from 31 August 2018. The biographical details of Mr. Zhang are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Zhang, aged 44, graduated from University of International Business and Economics (對外經濟貿易大學, formerly known as China Institute of Finance (中國金融學院)) in Beijing, the PRC with a bachelor of economics degree majoring in international finance in July 1996. Mr. Zhang served as a foreign exchange trader and the deputy manager of the treasury department of China CITIC Industrial Bank* (中信實業銀行, currently known as China CITIC Bank Corporation Limited (中信銀行股份有限公司, stock code: 998.HK and 601998.SH)) successively from August 1996 to June 2003. He served as a director of the financial market department of Calyon Hong Kong Limited from July 2003 to June 2005, and an executive director of financial market department of Bear Stearns Asia Limited from July 2005 to June 2008. He also served as the managing director of financial market department of Standard Chartered Bank (HK) Ltd, from July 2008 to July 2014. From 11 December 2017 to 2 February 2018, he was appointed as an alternate Director to Mr. Chen Yisong, a non-executive Director of the Company. Since August 2014, Mr. Zhang has served as the chief executive officer and the executive director of CTICM and also served in CTI Capital Hong Kong Limited (中信信惠國際資本(香港)有限公司, being a wholly-owned subsidiary of CTICM and holding licenses issued by the Securities and Futures Commission of Hong Kong to carry out regulated activities) as the chief executive officer, executive director, the responsible officer for type 1 (dealing in securities) and type 4 (advising on securities) regulated activities and the licensed representative for type 9 (asset management) regulated activities. Mr. Zhang concurrently serves as the director of international business of CITIC Trust Co., Ltd.* (中信信託有限責任公司).

There is no service contract or letter of appointment between the Company and Mr. Zhang with respect to his appointment as an alternate Director to Mr. Chen. Mr. Zhang will cease to be an alternate Director to Mr. Chen if Mr. Chen ceases to be a Director. Mr. Zhang shall not be entitled to receive any remuneration from the Company in respect of his appointment as an alternate Director to Mr. Chen.

Save as disclosed above and as at the date of this announcement, Mr. Zhang (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the SFO. There is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend its warm welcome to Mr. Chen Yisong and Mr. Zhang Hao (as an alternate Director to Mr. Chen Yisong) for joining the Board.

By order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the PRC
24 August 2018

As at the date of this announcement, the Board comprises nine Directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo and Ms. Zhang Ruilian as executive Directors, Mr. Yang Congsen and Mr. Zhang Jinglei as non-executive Directors, and Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.